

OBJECTIVE	STATUS	JUNE 2026 HIGHLIGHTS	KEY DELIVERABLES
<p>1 Objective 1 Work with the insurer and related parties promptly to support those financially impacted by the iPro Realty matter.</p>	<p> Substantially Implemented</p>	<ul style="list-style-type: none"> Approximately 94% of eligible commission claims for closed real estate transactions made available for payment. Recovery and accountability efforts continue. New financial oversight measures announced. Operational transition activities substantially implemented. 	<ul style="list-style-type: none"> Administrator's Implementation Plan By March 31, 2026 Completed Governance Transition Plan April 30, 2026 Completed Initial Report By June 30, 2026 Final Report By December 31, 2026
<p>2 Objective 2 Oversee and maintain RECO's operations to ensure effective regulation and fulfillment of its consumer protection mandate.</p>	<p> Advancing as Planned</p>	<ul style="list-style-type: none"> Financial sustainability strategy advancing; diagnostic and cost-recovery analysis underway. Public awareness and messaging development underway. Stakeholder engagement strategy advancing; sector engagement activities progressing. Consumer protection and regulatory capability strengthened. 	<p>EIGHT TRANSFORMATIONAL INITIATIVES</p> <ul style="list-style-type: none"> Financial sustainability strategy Public awareness campaign Stakeholder engagement strategy Digital and technology modernization Regulatory modernization plan New strategic plan for 2027–2030 Culture renewal plan Renewed governance approach
<p>3 Objective 3 Implement measures to bring about systemic change within RECO and to restore public trust and confidence.</p>	<p> Advancing as Planned</p>	<ul style="list-style-type: none"> New regulatory operating model and modernization scorecard improving oversight and accountability. Digital and technology roadmap progressing. Consumer protection strengthened through more proactive, risk-based regulation. Education reform strategy advancing following sector engagement. 	
<p>4 Objective 4 Begin to implement effective changes to RECO's governance and organizational structures, culture, and operational policies.</p>	<p> Substantially Implemented</p>	<ul style="list-style-type: none"> New governance framework advanced through Minister's Orders; independent, merit-based recruitment completed to support a skills-based Interim Board. Organization-wide culture renewal and performance management framework underway. Leadership, organizational capacity, and accountability strengthened to support RECO's transformation. 	

ADDITIONAL KEY INITIATIVES UNDERWAY

- Annual Brokerage Financial Filings
- Trust Account Oversight
- Education Reform Strategy

STATUS KEY

- Substantially Implemented**
Major components are in place; recovery and close-out activities continue.
- Advancing as Planned**
Work is actively advancing with measurable progress underway.